



October 9, 2008

The Honorable Henry Cuellar
U.S. House of Representatives
336 Cannon H.O.B.
Washington, DC 20515

Dear Congressman Cuellar:

Thank you for your vote in support of H.R. 1424, the Emergency Economic Stabilization Act of 2008. Once more you have demonstrated your genuine concern for the economic welfare of the city of Laredo, Texas and Webb County.

The economic stability in our country brought about by volatility in the housing market unfortunately impacted all aspects of business in every region of the country from Wall Street to Main Street (San Bernardo Avenue possibly in our case). Failure to take action by the federal government would have simply resulted in a continuing downward spiral that would have affected all businesses, large and small throughout the nation.

We realize that there are no easy solutions to the problem gripping our nation. Yet, we know that the funds that flow through Wall Street inevitably drive the activity in every American community that creates jobs and generates income. Businesses must be able to borrow from financial institutions in order to conduct daily operations. Inability to borrow, and, simply, lack of trust in the financial system invariably lead to a stifling of business activity and economic growth.

The rescue plan approved by the U.S. Congress may not bring about an immediate solution to the current situation, but it provides a first step towards returning trust to our credit system. There is no question in our minds that this was a necessary measure.

Once more, we thank you for your vote in support of this plan. We look forward to continuing to work with you in the future.

Sincerely,

A handwritten signature in dark ink, appearing to read "Miguel A. Conchas", is written in a cursive style.

Miguel A. Conchas
President/CEO